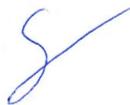


**CITY OF ARCADIA
POLICE OFFICERS AND FIREFIGHTERS
RETIREMENT PENSION BOARD
C/o Pension Administration Services
14 Kelly Drive
Arcadia, FL 34266**

TO: All active Police Pension Plan members and Plan Sponsor
FROM: Shelly Baumann, Plan Administrator 
DATE: July 26, 2016
SUBJECT: Compliance with Senate Bill 172

Senate Bill 172 requires all police Boards of Trustees to prepare an administrative expense budget and to provide a copy to all plan members before the beginning of the fiscal year.

Attached please find the Fiscal Year 2016-2017 administrative expense budget for the City of Arcadia Police Officers' and Firefighters' Pension Plan as approved by the Board on July 22, 2016.

**ARCADIA POLICE & FIRE
 FY: 2016-2017
 BUDGET TO ACTUAL**

EXPENDITURE TYPE	BUDGET FY 2016/2017	October -December Expenses	January-March Expenses	April-June Expenses	July-September Expenses	YTD Expenditures	Balance Remaining
ACTUARY Foster & Foster	26,000					-	26,000.00
ADMINISTRATOR Pension Administration Services	11,400					-	11,400.00
ATTORNEY Christiansen & Dehner	7,500					-	7,500.00
CUSTODIAN OF FUNDS Salem Trust	6,500					-	6,500.00
FIDUCIARY INSURANCE Gibson & Wirt -Travelers Insurance Company	4,275					-	4,275.00
MEALS & PER DIEM	1,000					-	1,000.00
MILEAGE, TOLLS & LODGING	2,500					-	2,500.00
PERFORMANCE MONITOR The Bogdahn Group	15,000					-	15,000.00
POSTAGE & COPIES	50					-	50.00
SUPPLIES	200					-	200.00
TOTALS	74,425	-	-	-	-	-	74,425.00